

**CITY OF MORRO BAY**  
**QUARTERLY PORTFOLIO PERFORMANCE**  
**9/30/2025**

**LIQUID INSTRUMENTS**

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PAR VALUE	PURCHASE PRICE	MARKET VALUE	ACCRUED INCOME	MARKET W/ ACCRUED INC.	INTEREST RATE	MATURITY DATE	DAYS TO MATURITY
LAIF	LOCAL AGENCY INVESTMENT FUND	40,168,661	40,168,661	40,246,170	438,795	40,684,965	4.34%	DAILY	1
<b>POOLED MONEY INVESTMENT ACCOUNT:</b>									
		40,168,661	40,168,661	40,246,170	438,795	40,684,965			
MM	MECHANICS BANK - MONEY MARKET	29,641,416	29,641,416	29,641,416	-	29,641,416	4.26%	DAILY	1
SWEEP	MECHANICS BANK - SWEEP	2,724,521	2,724,521	2,724,521	-	2,724,521	0.01%	DAILY	1
	MECHANICS BANK - PUBLIC CHECKING	4,451,780	4,451,780	4,451,780	-	4,451,780	0.00%		
<b>MONEY MARKET ACCOUNT:</b>									
		36,817,717	36,817,717	36,817,717	-	36,817,717			
<b>SUBTOTAL LIQUID INSTRUMENTS:</b>		<b>76,986,377</b>	<b>76,986,377</b>	<b>77,063,886</b>	<b>438,795</b>	<b>77,502,681</b>			

**NON-LIQUID INSTRUMENTS**

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PAR VALUE	PURCHASE PRICE	MARKET VALUE	ACCRUED INCOME	MARKET W/ ACCRUED INC.	INTEREST RATE	MATURITY DATE	DAYS TO MATURITY
30960QAV9	Zions Bank-Farmers Insurance Group	249,000	249,000	249,452	126	249,578	4.60%	1/26/2026	118
90352RDA0	Zions Bank-US Alliance FCU Rye NY	249,000	249,000	250,371	128	250,500	4.70%	5/26/2026	238
39573LEC8	Zions Bank-Greenstate Credit Unions	248,000	248,000	249,727	966	250,693	4.90%	6/1/2026	244
254673Q33	Zions Bank-Discover Bank Greenwood	245,000	245,000	243,963	1,004	244,967	3.35%	8/17/2026	321
22282XAF7	Zions Bank-Covantage Cr Un Antigo WI	247,000	247,000	247,760	1,067	248,828	4.15%	8/24/2026	328
130162AX8	Zions Bank-California Cr Un Glendale	243,000	243,000	246,007	1,122	247,129	5.15%	8/28/2026	332
444425AC6	Zions Bank-Hughes Fed Cr Un Tuscon Az	248,000	248,000	251,066	35	251,101	5.15%	8/31/2026	335
065427BG0	Zions Bank-Bank Utah Ogden Utah	244,000	244,000	245,012	1,809	246,821	4.10%	1/26/2027	483
856285G21	Zions Bank-State Bank of India NY	250,000	250,000	243,402	623	244,025	1.75%	2/9/2027	497
25844MBN7	Zions Bank-Dort Finl Cr Un Grand Blanc	246,000	246,000	250,212	3,042	253,254	5.00%	2/26/2027	514
41138NAB4	Zions Bank-Hapo Comnty Cr Un Richland	248,000	248,000	252,273	985	253,259	5.00%	2/26/2027	514
02589ABQ4	Zions Bank-American Express Natl	247,000	247,000	241,053	284	241,337	2.00%	3/9/2027	525
14042TFJ1	Zions Bank-Capital One	246,000	246,000	242,264	3,094	245,357	2.70%	4/13/2027	560
16863LAG0	Zions Bank-Chief Finl Fed Cred Un	249,000	249,000	249,950	479	250,429	3.90%	7/12/2027	650
19058RAE1	Zions Bank-Coastal1 Cr Un Pawtucket RI	249,000	249,000	251,781	-	251,781	4.15%	1/31/2028	853
05580A4P6	Zions Bank-BMW Bk North Amer Utah	244,000	244,000	252,712	4,419	257,130	4.90%	11/17/2028	1,144
61690D5J3	Zions Bank-Morgan Stanley Bk NA	244,000	244,000	248,325	3,551	251,877	4.25%	5/29/2029	1,337
61776NSR5	Zions Bank-Morgan Stanley Private Bk	244,000	244,000	248,325	3,551	251,877	4.25%	5/29/2029	1,337
8824ITWN6	Zions Bank-Texas Exchange Bk Crowley	249,000	249,000	249,084	205	249,288	3.75%	8/28/2029	1,428
45780PDC6	Zions Bank-Institution for Svgs Newbury	249,000	249,000	248,465	126	248,591	3.70%	8/26/2030	1,791

**CERTIFICATES OF DEPOSIT**

		<b>4,938,000</b>	<b>4,938,000</b>	<b>4,961,204</b>	<b>26,615</b>	<b>4,987,819</b>			
3133EP5S0	Zions Bank-Federal Farm Cr Bks	3,000,000	2,988,009	3,039,093	3,561	3,042,654	4.25%	3/20/2028	902
3133EP3B9	Zions Bank-Federal Farm Cr Bks	2,000,000	1,989,780	2,028,821	10,831	2,039,652	4.13%	2/13/2029	1,232

**FEDERAL FARM CREDIT**

		<b>5,000,000</b>	<b>4,977,789</b>	<b>5,067,914</b>	<b>14,392</b>	<b>5,082,307</b>			
91282CKA8	Zions Bank-US Treasury Note	2,000,000	1,984,850	2,011,719	10,313	2,022,031	4.13%	2/15/2027	503

**U.S. TREASURY NOTES & BONDS**

		<b>2,000,000</b>	<b>1,984,850</b>	<b>2,011,719</b>	<b>10,313</b>	<b>2,022,031</b>			
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<b>SUBTOTAL NON-LIQUID INSTRUMENTS:</b>		<b>11,938,000</b>	<b>11,900,639</b>	<b>12,040,837</b>	<b>51,320</b>	<b>12,092,157</b>			
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<b>TOTAL LIQUID AND NON-LIQUID INVESTMENTS:</b>		<b>88,924,377</b>	<b>88,887,016</b>	<b>89,104,724</b>	<b>490,115</b>	<b>89,594,839</b>			
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QUARTERLY ACCRUED INTEREST AS OF 9/30/2025	YTD RECORDED INTEREST AS OF 9/30/2025	% OF LIQUID PORTFOLIO HOLDINGS	WEIGHTED AVERAGE RATE OF EARNINGS	WEIGHTED AVERAGE DAYS TO MATURITY
498,193	885,414	86.611%	3.936%	108

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**9/30/2025**

**QUARTERLY PERFORMANCE COMPARISON - PORTFOLIO VS LAIF**

	9/30/2024	12/31/2024	3/31/2025	6/30/2025	9/30/2025
Portfolio - weighted average rate of earnings	4.428%	4.303%	4.298%	4.153%	3.936%
LAIF - quarterly earnings rate	4.710%	4.620%	4.480%	4.400%	4.340%
Portfolio over -(under) LAIF	-0.282%	-0.317%	-0.182%	-0.247%	-0.404%

**PUBLIC AGENCY RETIREMENT SERVICES (PARS) - LEAGALLY RESTRICTED INVESTMENTS EXCLUDED FROM WEIGHTED PORTFOLIO**

PARS OPEB	Public Agency Retirement Services	2,935,313	5.52	DAILY	DAILY	1
PARS Pension Trust	Public Agency Retirement Services	3,335,907	4.84	DAILY	DAILY	1
		<b>6,271,220</b>				

Portfolio holdings as of the quarter ended 09/30/2025, are in compliance with the current Investment Policy. With 85.906% of the portfolio held in liquid instruments, allowing the City to meet cash flow needs for at least six months, in compliance with the investment policy approved by the City Council in June 2025. The investment policy will be updated annually as required by state law.

**CHANGES FROM PRIOR QUARTERLY REPORT**

**MATURED INSTRUMENTS**

	PAR	PURCHASE	INTEREST	PURCHASE	MATURITY	
CERTIFICATES OF DEPOSIT	VALUE	PRICE	RATE	DATE	DATE	
795451BQ5	ZIONS BANK - Sallie Mae	245,000	245,000	3.400%	7/6/2022	7/7/2025
20825WAZ3	ZIONS BANK - Connexus Cred. Union	249,000	249,000	3.400%	8/15/2022	8/15/2025
27002YFE1	ZIONS BANK - Eaglebank - Bethesda	249,000	249,000	3.300%	8/18/2022	8/18/2025
<b>U.S. OBLIGATIONS</b>						
<b>TOTAL MATURED VALUE</b>			<b>743,000</b>			

**NEW INSTRUMENTS**

		PURCHASE	INTEREST	PURCHASE	MATURITY	
CERTIFICATES OF DEPOSIT		PRICE	RATE	DATE	DATE	
16863LAG0	Zions Bank-Chief Finl Fed Cred Un	249,000	249,000	3.900%	7/16/2025	7/12/2027
8824ITWN6	Zions Bank-Texas Exchange Bk Crowley	249,000	249,000	3.750%	8/28/2025	8/28/2029
45780PDC6	Zions Bank-Institution for Svgs Newbury	249,000	249,000	3.700%	8/26/2025	8/26/2030
<b>U.S. OBLIGATIONS</b>						
<b>TOTAL NEW INSTRUMENTS</b>			<b>747,000</b>			