

Personal Info

Phone number

[REDACTED] (other)

Email

[REDACTED]

Address

--

Social Media

--

Websites

--

Source

Applied through your website's jobs page

Responsibility

Recruiter

Rachael Hendricks

Coordinator

--

Candidate Application

Job Post Questions

I would like to be considered for appointment to the following Commission/Advisory Body:

Citizens Finance Advisory Committee

Please provide your residential address.

[REDACTED]

Are you registered to vote in the City of Morro Bay?

Yes

What's your highest level of education, institution name, and field of study?

BSMechanical Engineer, BSBusiness Admin, Oregon State University

Are you currently or have you previously served on a board, commission, committee, or other public body? If yes, which one and when? What do you feel were the advisory body's major accomplishment(s) during your tenure?

Never selected

What experience, technical training and skills qualify you for an appointment, considering your experience and activities in business, labor, professional, social, or other organizations?

I have owned a number of successful businesses and owned numerous residential and commercial properties. As a graduate Engineer I understand the operations of the city's water and sewer system. As a graduate Business Administration major I have operated numerous rental properties and have operated a couple of multimillion dollar service businesses.

Why are you interested in serving on this advisory board, commission, or committee?

I feel I can contribute to the analysis and planing for the future controlled growth of Morro Bay

I have read the Advisory Bodies Handbook regarding the expectations and responsibilities of this Commission/Advisory Board/Committee and, should I be appointed, am able and willing to devote the necessary time to perform the required duties.

<https://www.morrobayca.gov/DocumentCenter/View/8325/Advisory-Bodies-Handbook-and-By-Laws?bidId=>

Yes

I would like to apply for the CFAC.

I am familiar with most of the city's functions and have attended many Council meetings and a few CFAC meeting.

I have owned a number of successful businesses and currently own commercial properties in Morro Bay.

We have owned our home in Morro Bay for about 30 years.

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Are you registered to vote in the City of Morro Bay?

Yes

What's your highest level of education, institution name, and field of study?

Graduate Degree (MBA) Specializing in Finance & Corporate Strategy

Are you currently or have you previously served on a board, commission, committee, or other public body? If yes, which one and when? What do you feel were the advisory body's major accomplishment(s) during your tenure?

Most recently: American Heart Association Los Angeles Governing Body (Go Red for Women Initiative) - Collaborated to set up programming for high school aged girls interested in STEM education. This included various site visits to tech company, biotech, media and finance companies to expose each cohort to various career paths.

What experience, technical training and skills qualify you for an appointment, considering your experience and activities in business, labor, professional, social, or other organizations?

I bring over 15 years of experience in capital markets, investment management, and nonprofit financial leadership. As CFO of The Community Foundation San Luis Obispo County, I oversee a \$94 million endowment, manage budgeting, audit, and compliance processes, and provide transparent reporting to boards and stakeholders. My background at Goldman Sachs, PIMCO, and Wave Financial further developed my expertise in risk management, fiscal oversight, and strategic planning. These experiences, combined with a commitment to public accountability and community service, prepare me to contribute effectively to the Citizens Finance Committee.

Why are you interested in serving on this advisory board, commission, or committee?

I am interested in serving on the Citizens Finance Committee because I believe sound fiscal management is essential to the long-term health of Morro Bay. As a resident, I want to contribute my professional financial expertise to ensure transparency, accountability, and sustainability in the City's budgeting and planning. Serving on this committee offers an opportunity to give back to the community while helping safeguard its financial future.

I have read the Advisory Bodies Handbook regarding the expectations and responsibilities of this Commission/Advisory Board/Committee and, should I be appointed, am able and willing to devote the necessary time to perform the required duties.

<https://www.morrobayca.gov/DocumentCenter/View/8325/Advisory-Bodies-Handbook-and-By-Laws?bidId=>

Yes

Michael Jones

██████████. Morro Bay, CA 93442 | ██████████ | ██████████

Profile

Finance executive with 15+ years of experience in capital markets, investment management, and nonprofit financial leadership. Currently serving as CFO of The Community Foundation San Luis Obispo County, with a proven track record in fiscal oversight, risk management, and strategic planning. Skilled in translating complex financial data into clear, actionable insights for boards, stakeholders, and community partners. Committed to strengthening transparency, accountability, and long-term financial sustainability for public and community institutions.

Experience

CHIEF FINANCIAL OFFICER | COMMUNITY FOUNDATION SAN LUIS OBISPO COUNTY | AUGUST 2023 - PRESENT

- *Executive Oversight:* Lead financial strategy, planning, and reporting for a \$94mm+ nonprofit foundation serving donors, grantees, and the San Luis Obispo County community.
- *Investment Management:* Oversee investment management of the Foundation's endowment and restricted funds, coordinating with external advisors to ensure prudent stewardship.
- *Financial Controls:* Direct budgeting, audit, and compliance processes, ensuring adherence to GAAP and nonprofit regulatory requirements.
- *Strategic Oversight and Change Management:* Develop scenario planning models addressing risks from state and federal funding shifts, providing actionable strategies to the Board.
- *Governance:* Partner with the CEO and Board of Directors on strategic planning, governance, and long-term sustainability initiatives.
- *Leadership:* Served as Interim CEO (2025), ensuring operational stability and strategic continuity during executive transition.

HEAD OF BUSINESS DEVELOPMENT | WAVE FINANCIAL | 2020-2023

- *Capital Introduction:* Spearhead fundraising efforts, raising north of \$30mm in assets under management across venture fund products as well as bespoke portfolio management solutions; Total opportunity pipeline of over \$500mm representing between \$8-10mm of annual revenue.
- *Corporate Strategy & Product Development:* Reporting to the Chief Strategy Officer, worked closely with executive team on all internal business initiatives such as fundraising, corporate structuring, Sales P&L forecasting, marketing/growth strategy, & top-down business development strategy.

INVESTMENT MANAGEMENT | GOLDMAN SACHS & CO. | 2016- 2020

- *Strategic Advisory:* Advised key clients in the region on behalf of the Firm on asset allocation & risk management considerations across public & private investment markets; assets under management generated: approximately \$80mm.
- *Client Management:* Conducted ongoing quarterly & annual portfolio reviews for client relationships divided among the broader team (approx. \$2.2B in AUM); actively managed

client portfolios via a combination of manager selection, asset allocation, options trading/risk analytics, and data-driven pre-sale planning.

CLIENT MANAGEMENT | PACIFIC INVESTMENT MANAGEMENT CO. | 2008-2015

- *Client Management:* Advised clients within the Firm's largest institutional channel (over \$80B in assets focused on financial services organizations) on investment solutions; provided holistic coverage involving intimate product expertise, investment strategy review, portfolio analytics/attribution, & custom reporting to support positive client outcomes.
- *Strategy Development:* Reporting to the Head of Client Management, managed ongoing department-level revenue targets and forecasting to provide management with critical KPI's in the pursuit of data driven business decisions (approx. \$800B dept. AUM); Contextualized product-level KPI's to support the direction of marketing resources and field sales support.

Education

B.S. IN BUSINESS ADMINISTRATION | JUNE 2008 | CALIFORNIA STATE UNIVERSITY NORTHRIDGE

MASTER OF BUSINESS ADMINISTRATION | JUNE 2017 | VANDERBILT UNIVERSITY

Skills & Abilities

- Financial Strategy & Planning
- Investment Management & Endowment Stewardship
- Governance/Policy Development
- Data Analytics/Scenario Planning
- Stakeholder/Community Engagement
- Strategic Philanthropy/Complex gift planning

Michael Jones

[REDACTED]
Morro Bay, CA 93442
[REDACTED]
[REDACTED]

September 25, 2025

City Clerk's Office

City of Morro Bay
595 Harbor Street
Morro Bay, CA 93442

Dear Members of the Selection Committee,

I am writing to apply for a volunteer position on the Citizens Finance Committee for the City of Morro Bay. With over 15 years of experience in capital markets, investment management, and nonprofit financial leadership, I am eager to bring my background in fiscal oversight and strategic planning to support the City's financial health and long-term sustainability.

In my current role as Chief Financial Officer of The Community Foundation San Luis Obispo County, I oversee a \$94 million endowment that directly supports local nonprofits and community initiatives. My responsibilities include developing financial strategies, managing investments, ensuring compliance with nonprofit accounting standards, and preparing transparent reports for our Board and stakeholders. Importantly, I have worked closely with governing bodies to strengthen fiscal accountability, build risk management frameworks, and enhance public trust through clear communication of complex financial matters.

Prior to my nonprofit leadership role, I spent more than a decade in investment and client management at firms such as Goldman Sachs and PIMCO. That experience honed my skills in asset allocation, risk analysis, and stakeholder reporting, competencies I now apply in a civic context to ensure prudent stewardship of community resources.

As a resident of Morro Bay, I am deeply committed to the responsible management of public resources that impact our community's future. I view service on the Citizens Finance Committee as an opportunity to contribute both technical expertise and a collaborative spirit to ensure our City's budgeting, oversight, and planning processes remain strong, transparent, and responsive to residents' needs.

Thank you for considering my application. I would welcome the opportunity to contribute to the City of Morro Bay by serving on the Citizens Finance Committee.

Sincerely,
Michael Jones